

FINANCE COMMITTEE
Town of Becket
557 Main Street
Becket, MA 01223

Meeting Minutes for February 20, 2014

Call to Order: 7:10 PM

PRESENT:

Committee (FC): Steve LaBelle (SL); Ann Spadafora (AS); Dan Parnell (DP); Maria Wallington (MW); Jeremy Dunn (JD)
Board of Selectmen (B of S): Jeanne Pryor (JP)
Town Administrator: Ed Gibson (EG)
Public: Richard Pryor

AGENDA:

1. **Review and approve minutes for February 6, 2014 meeting.** DP moved and AS seconded acceptance of the minutes. Approved unanimously except for JD abstaining due to his absence from the meeting.
2. **Correspondence and transfers**
 - a. EG referred the FinCom members to the CBRSD budget which suggests will be have an asset \$1,861,519 for Becket which is less than we were thinking. We will need a joint meeting with the B of S to discuss the proposal.

Town Administrator's input

 - b. Remaining amount in the reserve fund is \$21,450
 - c. Highway department will have an ice and snow removal deficient. DP moved that the Highway department be allowed to override their winter road budget per MGL Chapter44, Sec. 31D. Seconded by AS. Passed unanimously.
 - d. Catastrophic damage occurred to truck number 3 due to a failed cooling fan. Very expensive repairs are underway. The budget will probably be exceeded.
 - e. Mileage reimbursement rate for \$.56/mile was filed with the state and approved.
 - f. EG shared the town's debt schedule it the FinCom.
 - g. EG shared the current expenditure report.
3. **Discussion of departmental budgets for FY 2015**
 - a. EG provided the next version of the draft budget.
 - b. The FinCom is looking for a budget that does not require a Prop 2.5 override.
4. **Further development of Capital Plan for Town of Becket**
 - a. JD suggested the FinCom decide how they will use the Capital Plan. For example, the FinCom could decide what the town can afford in the annual budget and town debt and then allow EG to decide how it is used.
 - b. DP would like to have the highway department and fire department give us more detail on how they assess upcoming needs. Age? Mileage? Etc.
5. **Review of the 2013 FinCom Report for Becket Annual Town Report**
 - a. Several edits were discussed and the FinCom report acceptance was moved by JD and seconded by MW. It was accepted unanimously and referred to Nina for inclusion in the Annual Report.
6. **Any other business:** None

Next meeting: March 6, 2014

Adjourn: 8:50 PM

Respectfully Submitted by Maria Wallington

Approved by Steve LaBelle, Chair

